ROBOKIDZ EDUVENTURES PRIVATE LIMITED

CIN NO: U74900PN2014PTC153530

Add:Plot No.20,S.No.90/2,Dhairkar Wasti,Mundhwa,Pune-411036,

NOTICE FOR ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Members of ROBOKIDZ EDUVENTURES PRIVATE LIMITED will be held at the Registered Office of the Company on Tuesday,30th November, at 03:00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2021 and Statement of Profit and Loss for the year ended on that date together with Directors' and Auditors' Report thereon.

2. To appoint Auditors, M/s BMAKS & Associates., Chartered Accountants, Pune to hold the office from the conclusion of this AGM until the conclusion of next Annual General Meeting, and also to decide about the remuneration thereof.

3. To consider any other matter with the permission of Chair

By the Order of the Board of Directors
Robokidz Eduventures Private Limited

Mr.Piyush Shah	**Mr.Deenal S.Shah**
(DIN: 06965265)	**(DIN:06965296)**
Director	**Director**

Date: 10.11.2021
Place:Pune

ROBOKIDZ EDUVENTURES PRIVATE LIMITED

CIN NO: U74900PN2014PTC153530
Add:Plot No.20,S.No.90/2,Dhairkar Wasti,Mundhwa,Pune-411036,

Notes:

1. A Member entitled to attend and vote is entitled to appoint a Proxy to attend and vote instead of himself and a proxy need not be a Member of the Company.

2. Proxies in order to be effective must be lodged with the Company at its Registered Office at least 48 hours before the time appointed for the Meeting.

3. Members are requested to:

(a) Notify immediately any change in their address to the Company.
(b) Quote their folio number in all correspondence with the Company.

ROBOKIDZ EDUVENTURES PRIVATE LIMITED

CIN NO: U74900PN2014PTC153530

Add:Plot No.20,S.No.90/2,Dhairkar Wasti,Mundhwa,Pune-411036,

DIRECTORS' REPORT

To
The Members

Your Directors have great pleasure in presenting the Annual Report of your Company together with the Audited Accounts of the Company for the year ended 31st March 2021.

1. FINANCIAL RESULTS

Standalone Financial results of the Company

(Amount in Rupees)

Particulars	2020-21	2019-20
Income	4,72,28,292.39	7,18,02,064.53
Expenditure	4,38,53,768.72	5,97,48,633.57
Profit /Loss before Tax	33,74,523.67	12053430.96
Provision for Taxation & Deferred Tax	1349767	3204834.31
Net Profit/Loss for the year	20,24,756.31	8848596.66
Balance transferred to Reserves	20,24,756.31	8848596.66

2. STATE OF THE COMPANY'S AFFAIRS

Your Company has reported a net profit of Rs. 20,24,756.31/- for the Financial Year ended on 31st March 2021. However, your Company is gradually in the process of undertaking various assignments and the Board is optimist about more effective and efficient working that will yield maximum profitability in coming years.

3. DIVIDEND

Keeping in mind the need of resources for expansion and current financial position of the company, the Directors recommend no dividend

4. RESERVES

The company incurred loss during the year and hence they have not transferred to general transfer.

5. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes or commitments affecting the financial position of the Company which has occurred between from the Financial Year ended as on 31st March 2021 to the date of signing of the Director's report.

6. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

The Company does not have any subsidiary, associate or joint venture Company. Hence the provisions of consolidation of Financial statements are not applicable to company.

8.PUBLIC DEPOSITS

The Company has not accepted any Deposits under Chapter V of the Companies Act, 2013 from public during the year. Hence Companies (Acceptance of Deposits) Rules 2014 are not applicable to the Company.

9. PARTICULARS OF EMPLOYEES

None of the employees were in receipt of the remuneration as specified under provisions of Rule 5(2) of Companies (Appointment and remuneration of managerial personnel) Rules, 2014.

10. AUDITORS & AUDIT REPORT

M/s BMAKS & Associates , Chartered Accountants, Pune have been appointed as statutory auditor of the Company. Your directors recommend the ratification of appointment of statutory auditor in the general meeting.

The observations made by the Auditors are self-explanatory and does not require any further clarification and there are no qualifications or reservations made by the Auditors in the Audit Report.

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11. BOARD OF DIRECTORS

Mrs.Deenal Shah and Mr.Piyush Shah, Directors of the Company and during the year under review.Mr.Sagar Sanghvi (DIN:03064545) was appointed as a director and he resigned from the board during the year under review.

12. SHARE CAPITAL

A. The authorized share capital of the company is Rs.5,000,000 (Rupees Fifty Lakh only) and the paid-up share capital is Rs.5,000,000 (Rupees Fifty lakh only).There has been change in the share capital of the company.

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under the section 134(1)(C) of the Companies Act 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

1) that in the preparation of the annual accounts for the financial year under reporting, the applicable accounting standards have been followed along with proper explanations relating to material departures; if any

2) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the year under review;

3) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4) That the directors have prepared Annual Accounts on Going Concern Basis

5) That the Directors have devised proper systems to ensure compliance with the provision of all applicable laws

6) That the internal Financial Controls have been laid down to be followed by the company and such controls are adequate and are operating effectively.

14.ENERGY, TECHNOLOGY & FOREIGN EXCHANGE

Pursuant to Section 135(1) of Companies Act, 2013, constitution of Corporate Social Responsibility Committee is not mandatory and hence no disclosure in this regard has been given.

22. DISCLOSURE PURSUANT TO SEXUAL HARASSEMENT

During the year under review, there were no cases filed pursuant to the sexual harassment of Woman at Workplace (Prevention, prohibition and redressal) Act, 2013

ACKNOWLEDGEMENT

Your Directors would like to acknowledge place on record their sincere appreciation for the co-operation received by the Company during the year from its employees, customers, investors, clients, advisors, consultants, Bankers and various Government Authorities.

By the Order of the Board of Directors
Robokidz Eduventures Private Limited

Mr.Piyush Shah	**Mrs.Deenal S.Shah**
(DIN: 06965265)	**(DIN:06965296)**
Director	**Director**

Date: 10.11.2021
Place:Pune

ROBOKIDZ EDUVENTURES PVT LTD.

Statutory Audit Report & Financials
for the period from 01.04.2020 to 31.03.2021

B M A K S & ASSOCIATES
CHARTERED ACCOUNTANTS
Office No. 305 & 306, Mayur Trade Center, 3rd Floor, Chinchwad Station Chowk, Chinchwad, Pune - 411017. Mob. 8149002221,
Mail: ca.amollahoti@gmail.com

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF ROBOKIDZ EDUVENTURES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ROBOKIDZ EDUVENTURES PRIVATE LIMITED** ("the company"), which comprises the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss for the period ended 31st March 2021 year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and

M/S. BMAKS & Associates CHARTERED ACCOUNTANTS FIRM REG. NO. 121927W PUNE auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company preparation of the Standalone financial statements that give a true and fair view to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes
evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with the notes thereon especially Note No. 3 regarding provision of depreciation as per Income Tax Act, effect of which on the profitability is not ascertained, give the information required by the Act in the

M/S. BMAKS & Associates FIRM REG. NO. 121927W PUNE CHARTERED ACCOUNTANTS

manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

(a) in the case of the Balance Sheet of the state of affairs of the Company as at March 31, 2021;

(b) in the case of the Statement of Profit and Loss, of the loss for the period ended on that date;

Report on other Legal and Regulatory Requirements

1) As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) Except for the effect of the matter described in the Basis for Qualified opinion paragraph above, in our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may not have an adverse effect on the functioning of the Company.

(f) On the basis of written representations received from the directors as on 31st March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.

M/S. BMAKS & Associates FIRM REG. NO. 121927W PUNE CHARTERED ACCOUNTANTS

CA AMOL O. LAHOTI

BMAKS & Associates
CHARTERED ACCOUNTANTS

(g) On the basis of the information and explanation provided to us, in our opinion the company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the company.

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us.

i. The company has no pending litigations which would impact its financial position in its financial statements.

ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

2. The provisions of CARO are not applicable to Robokidz Eduventures Pvt. Ltd for the A.Y. 2021-22.

For
BMAKS And Associates
Chartered Accountants
Firm Reg. No. 121927W

M/S. BMAKS & Associates * FIRM REG. NO. 121927W PUNE * CHARTERED ACCOUNTANTS

CA Amol Omprakash Lahoti
Partner
Mem. No. 165829
Place: Pune
Date: 10.11.2021

PUNE : P 305 & 306, 3rd floor, Mayur Trade Center Phase 1, Station Chowk, Chinchwad, Pune - 411 019.
Ph.: 020 - 46300021, M.: 81490 02221. Email : ca.amollahoti@gmail.com

To,
BMAKS & Associates
Office No. P505 & 506, 5th Floor,
Mayur Trade Center Phase I, Chinchwad Station Chowk,
Chinchwad, Pune - 411019

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **Robokidz Eduventures Private Limited** for the period ended **31.03.2021** for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of Robokidz Eduventures Private Limited and of the results of operations for the year ended. We acknowledge our responsibility for the preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and the recognized Accounting Policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

1. **QUALIFICATION OF DIRECTORS:**
   None of the directors is disqualified as on 31st March, 2021 from being appointed as a director u/s 149 (1) of the Companies Act, 2013 on the said date.

2. **ACCOUNTING POLICIES:**
   The accounting policies, which are material or critical in determining the results of the operations for the year or financial position, set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis.

3. **ASSETS:**
   The company has a satisfactory title to all assets and there are no liens or encumbrances on the company's assets.

4. **FIXED ASSETS**:
   The net book values at which the fixed assets are stated in the balance sheet are arrived at:

a) After taking into account all the capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;

b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed;

c) After providing adequate depreciation on fixed assets during the period.

5. **CAPITAL COMMITMENTS:**

At the balance sheet date, there were no outstanding commitments for capital expenditure.

6. **DEBTORS LOANS AND ADVANCES:**

The items appearing in the books as at 31.03.2021 (date of the Balance Sheet) are considered good and fully recoverable.

7. **OTHER CURRENT ASSETS:**

In the opinion of the Board of Directors, other Current assets have a value on realization in the ordinary course of the company's business, which is at least equal to the amount at which they are stated in the balance sheet.

8. **LIABILITIES:**

   a. We have recorded all known liabilities in the financial statements.
   b. We have disclosed in the notes to the financial statements all other contingent liabilities.
   c. Contingent liabilities disclosed in the notes to the financial statements do not include any contingencies which are likely to result in a loss and which, therefore, require adjustments of assets or liabilities.

9. **PROVISIONS FOR CLAIMS AND LOSSES:**

   a. Provision has been made in the accounts for all known losses and claims of material amounts.
   b. There have been no events subsequent to the balance sheet date, which require adjustment of, or disclosure in, the financial statements or notes thereto.

10. **PROFIT AND LOSS ACCOUNT:**

Except as disclosed in the financial statements, the results for the year were not materially affected by:

   a. Transactions of a nature not usually undertaken by the company;
   b. Circumstances of an exceptional or non-recurring nature;
   c. Charges or credits relating to prior years;
   d. Changes in accounting policies.

11. **GENERAL:**

The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

   a. Losses arising from sale and purchase commitments.

   b. Agreements and options to buy back assets previously sold.

c. Assets pledged as collateral.

12. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

13. The financial statements are free of material misstatements, including omissions.

14. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with the requirements of regularity authorities that could have a material effect on the financial statements in the event of non-compliance.

15. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

FOR ROBOKIDZ EDUVENTURES PVT. LTD.
On Behalf of the Board

PLACE: PUNE
DATE: 10.11.2021

DEENAL S. SHAH
(DIN: 06965296)

PIYUSH A. SHAH
(DIN: 06965265)

(Directors)

ROBOKIDZ EDUVENTURES PVT LTD.

CIN: U74900PN2014PTC153530

A. Y. 2021-22

AUDITED BALANCE SHEET AS AT 31ST MARCH 2021

Sr. No.	Particulars	Note No	Figures for the current reporting date 31.03.2021	Figures for the previous reporting date 31.03.2020
	Significant Accounting Policies	1		
	Equity & Liabilities			
1	Shareholders' funds			
	(a) Share capital	2	50,00,000.00	50,00,000.00
	(b) Reserve & Surplus	3	1,08,93,840.31	88,69,084.00
	(c) Money received against share warrant		-	-
2	Share application money pending allotment			
3	Non-Current Liabilities			
	(a) Long-term borrowings	4	3,18,25,920.70	71,12,763.66
	(b) Deffered Tax Liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current Liabilities			
	(a) Short-term Loans Advances		-	-
	(b) Trade Payable	5	91,13,031.60	40,49,284.52
	(c) Other Current Liabilities	6	77,86,655.28	1,05,32,645.60
	Total		**6,46,19,447.89**	**3,55,63,777.78**
II	Assets			
	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7		
	Gross Block		19,97,951.23	11,51,872.35
	Add: Addition during the year		9,37,473.67	8,46,078.88
	Less: Depreciation		13,78,605.42	9,76,274.42
	Net Block		15,56,819.48	10,21,676.81
	(ii) Intangible assets			
	(iii)Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investment		-	-
	(c) Deffered tax assets (net)	8	6,44,315.15	6,57,099.52
	(d) Long-term loans and advances			
	(e) Other non-current assets		-	-
	Current assets			
	(a) Current Investments	9	1,15,83,838.15	50,00,000.00
	(b) Inventories	10	3,95,72,987.60	2,42,88,153.32
	(c) Trade Receivable	11	98,53,791.04	(3,97,314.90)
	(d) Cash and Cash Equivalents	12	7,17,837.47	43,06,703.04
	(e) Short-Term Loans and Advances		1,37,300.00	-
	(f) Other Current Assets	13	5,52,559.00	6,87,460.00
	Notes forming a part of accounts	17		
	Total		**6,46,19,447.89**	**3,55,63,777.79**

For,

BMAKS And Associates

Chartered Accountants

Firm Reg. No. 121927W

M/S. BMAKS & Associates FIRM REG. NO. 121927W PUNE CHARTERED ACCOUNTANTS

CA Amol O. Lahoti

Mem.No. 165829

PLACE: PUNE

DATE : 10.11.2021 UDIN : 22165829AAFRVY8565

ROBOKIDZ EDUVENTURES PRIVATE LIMITED

DEENAL S. SHAH (DIRECTOR) DIN: 06965296

PIYUSH A. SHAH (DIRECTOR) DIN: 06965265

ROBOKIDZ EDUVENTURES PVT LTD.
CIN: U74900PN2014PTC153530

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2021

SR. NO.	PARTICULARS	Note No	Figures for the current reporting period 01.04.2020 to 31.03.2021	Figures for the previous reporting period 01.04.2019 to 31.03.2020
I.	Revenue from Operations	14	4,68,40,845.24	7,17,98,725.53
II.	Other Income		3,87,447.15	3,339.00
III.	**Total Revenue**		4,72,28,292.39	7,18,02,064.53
IV.	**Expenditure**			
	(a) Direct Expenses	15	24,93,774.91	52,86,565.49
	(b) Purchases	16	4,00,99,419.88	5,67,74,192.35
	(c) Changes in inventories of Stock	17	(1,52,84,834.28)	(1,67,21,381.09)
	(d) Employee Benefits Expenses	18	87,41,207.00	77,68,317.81
	(e) Finance Cost		18,36,602.52	5,79,529.66
	(f) Depreciation and amortisation expense		4,02,331.00	1,92,743.00
	(g) Other Expenses	19	55,65,267.69	58,68,666.35
	Total Expenses		4,38,53,768.72	5,97,48,633.57
V.	**Profit before Exceptional Items**		33,74,523.67	1,20,53,430.96
VI.	**Exceptional Items**		-	-
VII.	**Profit before Extraordinary Items and Tax (V-VI)**		33,74,523.67	1,20,53,430.96
VIII.	Extraordinary Items		-	-
IX.	**Profit/(Loss) Before Tax (VII - VIII)**		33,74,523.67	1,20,53,430.96
X.	**Tax Expenses**			
	(a) Current Tax Expense		13,36,983.00	32,00,000.00
	(b) Deferred Tax Loss		12,784.36	4,834.31
XI.	**Profit/(Loss) for the period from continuing operations (VII-VIII)**		20,24,756.31	88,48,596.66
XII.	Profit/(Loss) from Discontinuing Operations		-	-
XIII.	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII).**		-	-
XV	**Profit/(Loss) for the period (XI+XIV)**		20,24,756.31	88,48,596.66
XVI	Earnings Per Share			
	1. Basic EPS		4.05	17.70
	2. Diluted EPS		4.05	17.70
	Notes forming part of accounts	21		

For,
B M A K S And Associates
Chartered Accountants
Firm Reg. No. 121927W

CA Amol O. Lahoti
Mem.No. 165829
PLACE: PUNE
DATE : 10.11.2021 UDIN : 22165829AAFRVY8565

M/S. BMAKS & Associates FIRM REG. NO. 121927W PUNE CHARTERED ACCOUNTANTS

ROBOKIDZ EDUVENTURES PRIVATE LIMITED

DEENAL S. SHAH
(DIRECTOR)
DIN: 06965296

PIYUSH A. SHAH
(DIRECTOR)
DIN: 06965265

ROBOKIDZ EDUVENTURES PRIVATE LIMITED

F.Y. 2020-21

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES:

a) **Method of Accounting**:

The company follows the mercantile method of accounting in preparing its financial statements and recognizes income and expenditure other than items with significant uncertainties on accrual basis.

b) **Sales:**

Sales are stated at net of discount given to the customers.

c) **Fixed Assets**:

Fixed assets are stated at cost of acquisition less accumulated depreciation.

d) **Depreciation:**

Depreciation on fixed assets is provided on the reducing balance method in accordance with the provisions of Income Tax Act, 1961 and the rules framed there under.

e) **Retirement Benefits:**

Estimated value of retirement benefits in the nature of Defined Benefit Schemes, has not been quantified as on the Balance Sheet date, whether by Actuarial Valuation or otherwise. The same has not been accounted for in accordance with Accounting Standard (AS) - 15 "Accounting for Retirement Benefits in the Financial Statements of Employers" and is accounted for on 'Pay-as-you-go' basis.

f) **Inventories:**

Inventory consisting of stock in trade is valued at average cost.

M/S. BAAKS & Associates CHARTERED ACCOUNTANTS FIRM REG. NO. 121927W PUNE

g) **Revenue Recognition:**

Revenue in case of sale of kits is recognized as and when sold.

h) **Deferred Tax:**

Deferred Tax is recognized subject to the consideration of prudence, on time differences being the difference between taxable incomes and accounting income that originate in one year and is capable of reversal in one or more subsequent years. In the present case, the same is not followed as Depreciation is provided as per the provisions of the Income Tax Act, 1961.

i) **Contingent Liabilities**:

No provision is made for liabilities that are contingent in nature but if material, the same are disclosed by way of notes to the accounts.

j) **Borrowing Cost:**

Borrowing cost that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to profit and loss account.

FOR
BMAKS AND ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 121927W

M/S. BMAKS & Associates * CHARTERED ACCOUNTANTS * FIRM REG. NO. 121927W PUNE

CA. AMOL O. LAHOTI
PARTNER
MEM. NO. 165829
PLACE: PUNE
DATE: 10.11.2021

SIGNATURE TO NOTE NO. 1 (a to j)
ON BEHALF OF THE BOARD OF DIRECTORS

DEENAL S. SHAH
(DIRECTOR)
(DIN: 06965296)

PIYUSH A. SHAH
(DIRECTOR)
(DIN: 06965265)

ROBOKIDZ EDUVENTURES PVT LTD.
CIN: U74900PN2014PTC153530
A. Y. 2021-22

AUDITED NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Note No.	Particulars	Current Year Rs.	Previous Year Rs.
2	SHARE CAPITAL		
	Authorised Share Capital :		
	50000 Equity shares of Rs. 100/- each	50,00,000.00	50,00,000.00
	Issued, Subscribed and fully Paid up :		
	50000 Equity Shares of Rs. 100/- each fully paid up.	50,00,000.00	50,00,000.00
	Total	50,00,000.00	50,00,000.00

Note no. 6(A)(d) of Part I of Schedule VI	
Particulars	Equity Shares Number
Shares outstanding at the beginning of the year	10,001.00
Shares issued during the year	4,89,999.00
Shares bought back during the year	-
Shares outstanding at the end of the year	5,00,000.00

List of Share holder holding more than 5% of the shares

Name of Shareholder	Figures As At The End Of Current Reporting Period		Figures as at the end of previous reporting period	
Equity Share Capital	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Deenal Shah	4,24,999	85.00%	4,24,999	84.99%
Medha Inamdar	25,000	5.00%	25,000	5.00%
Piyush Shah	50,000	10.00%	50,000	10.00%
Total Nos.	4,99,999	100.00%	4,99,999	99.99%

3	Reserve & Surplus	Current Year Rs.	Previous Year Rs.
	Opening Balance	88,69,084.00	20,487.35
	Add: Securities Premium Account	-	-
	Add: Net Profit/(Loss) for the current year	20,24,756.31	88,48,596.66
	Total	1,08,93,840.31	88,69,084.00

M/S. BMAKS & Associates ★ CHARTERED ACCOUNTANTS ★ FIRM REG. NO. 121927W PUNE

ROBOKIDZ EDUVENTURES PVT LTD.
CIN: U74900PN2014PTC153530
A. Y. 2021-22

AUDITED NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Note No.	Particulars	Current Year Rs.	Previous Year Rs.

4	Long-Term Borrowing	Current Year Rs.	Previous Year Rs.
	Unsecured Business Loans		
	From Banks & NBFC's		
	Bank of Maharashtra	1,83,61,601.52	-
	Bajaj Finance Ltd	7,37,365.00	-
	Bajaj Finance Ltd	8,70,356.00	13,39,292.00
	HDFC Bank Ltd	10,27,696.24	15,81,669.66
	ICICI Bank Ltd	5,50,785.00	8,62,749.00
	India Infoline Finance	16,04,889.94	20,11,322.00
	Unsecured, considered good		
	From Directors/Relatives of Directors		
	- Mr. Piyush Arun Shah	1,97,259.00	1,97,259.00
	- Mr. Sagar Sanghvi	58,05,000.00	2,00,000.00
	- Mrs. Deena S Shah	5,70,968.00	(1,93,028.00)
	- Mrs. Avneesh Ashokumar Abrol	6,00,000.00	6,13,500.00
	Debentures		
	- Santosh Kumar Yadav	15,00,000.00	5,00,000.00
		3,18,25,920.70	**71,12,763.66**

5	Trade Payables	Current Year Rs.	Previous Year Rs.
	- Sundry Creditors	91,13,031.60	40,49,284.52
	Total	**91,13,031.60**	**40,49,284.52**

6	Other Current Libilities & Provisions	Current Year Rs.	Previous Year Rs.
	Duties & Taxes		
	- Professional Tax on salary	60,737.00	1,25,837.00
	- GST Payable	(61,237.96)	26,11,959.89
	- Company Income Tax Payable	10,13,620.00	30,56,301.00
	TDS Payable		
	TDS On Rent	22,500.00	78,000.00
	TDS On Salary	2,97,785.00	3,74,400.00
	TDS On Interest	26,241.00	26,810.00
	TDS On Professional Fees	1,41,360.00	2,48,013.00
	TDS On Contractor	5,051.00	15,488.00
	TDS On Commission	-	72,941.00
	Salary Payable	58,69,215.16	36,91,466.00
	Audit Fees Payable	3,99,500.00	2,24,500.00
	Reimbursement Payable	11,884.08	6,929.71
	Total	**77,86,655.28**	**1,05,32,645.60**

M/S. BMAKS & Associates FIRM REG. NO. 121927W PUNE CHARTERED ACCOUNTANTS

ROBOKIDZ EDUVENTURES PVT LTD.
CIN: U74900PN2014PTC153530
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No. 7 :FIXED ASSETS

	GROSS BLOCK						DEPRECIATION BLOCK			NET BLOCK	
PARTICULARS	COST AS ON 01.04.2020	ADDITIONS BEFORE 30TH SEPT 2020	ADDITIONS AFTER 30TH SEPT 2020	DEDUCTIONS 2020-21	COST AS ON 31.03.2021	RATE OF DEP.	DEPRECIATION UPTO 01.04.2020	DEPN. FOR 2020-21	TOTAL DEPRECIATION	W.D.V. ON 31.03.21	W.D.V. ON 31.03.2020
Plant and Machinery	2,72,737.26	54,631.36	7,02,428.89	-	10,29,797.51	25.89%	1,49,317.00	87,444.00	2,36,761.00	7,93,036.51	1,23,420.26
Mahindra Bolero	7,37,871.00	-	-	-	7,37,871.00	31.23%	70,709.00	2,08,355.00	2,79,064.00	4,58,807.00	6,67,162.00
Computer and Software	5,43,609.97	-	-	-	5,43,609.97	63.16%	4,69,502.92	46,806.00	5,16,308.92	27,301.05	74,107.05
Furniture and Fixtures	4,43,733.00	58,280.00	1,22,133.42	-	6,24,146.42	25.89%	2,86,745.50	59,726.00	3,46,471.50	2,77,674.92	1,56,987.50
TOTAL RS.	19,97,951.23	1,12,911.36	8,24,562.31	-	29,35,424.90		9,76,274.42	4,02,331.00	13,78,605.42	15,56,819.48	10,21,676.81
PREVIOUS YEAR RS.	11,51,872.35	-	8,46,078.88	-	19,97,951.23		7,83,531.42	1,92,743.00	9,76,274.42	10,21,676.81	3,68,340.93

M/S. BMAKS & Associates * CHARTERED ACCOUNTANTS * FIRM REG. NO. 121927W PUNE

ROBOKIDZ EDUVENTURES PVT LTD.

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A. Y. 2021-22

Note No: 8 Deferred Tax Asset

Computation of Deffered Tax Asset / (Liability) as on 31.03.2021

Sr. No.	Particulars	Amount Rs.	Amount Rs.
(A)	Deferred Tax Asset as on 01.04.2019		6,57,099.51
(B)	Add: Deferred Tax Asset		
	Add:Depreciation as per Companies Act	4,02,331.00	12,784.36
	Less:Depreciation as per IT Act	3,52,683.00	
		49,648.00	
(C)	**Deferred Tax Asset as on 31.03.2021**		**6,44,315.15**

AUDITED NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Note No.	Particulars	Current Year Rs.	Previous Year Rs.

9	Investments	Current Year Rs.	Previous Year Rs.
	Short Term Investments		
	Fixed Deposit in ICICI Bank	-	50,00,000.00
	Fixed Deposit in Bank of Maharashtra	1,15,83,838.15	-
	Total	1,15,83,838.15	50,00,000.00

10	Inventories	Current Year Rs.	Previous Year Rs.
	Finished Goods		
	- Robotics Kit	6,10,711.74	29,49,026.17
	Raw Material	3,14,90,368.38	1,60,43,084.95
	Tools & Spares	74,71,907.48	52,96,042.20
	Total	3,95,72,987.60	2,42,88,153.32

11	Trade Receivables	Current Year Rs.	Previous Year Rs.
	As per Separate Annexure	98,53,791.04	(3,97,314.90)
	Total	98,53,791.04	(3,97,314.90)

12	Cash & cash equivalents	Current Year Rs.	Previous Year Rs.
	Cash in Hand	203.72	2,21,110.74
	Balance with Banks		
	Bank of Maharashtra	66,832.18	
	ICICI Bank - 1401	6,36,088.54	31,71,258.71
	IOB Bank - 115	3,801.61	3,801.61
	ICICI Bank - 8401	10,911.42	9,10,531.98
	Total	7,17,837.47	43,06,703.04

M/S. BMAKS & Associates
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ROBOKIDZ EDUVENTURES PVT LTD.
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AUDITED NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Note No.	Particulars	Current Year Rs.	Previous Year Rs.

13	Other Current Assets	Current Year Rs.	Previous Year Rs.
	Security Deposit - Office	-	3,75,000.00
	Deposit for Room at Satara	-	10,000.00
	Earnest Money Deposits	10,000.00	71,857.00
	Deposit for Office at Mundhwa	5,00,000.00	50,000.00
	Other Current Assets		
	Prepaid Insurance	16,201.00	18,261.00
	TDS FY 2019-20	-	1,62,342.00
	TDS FY 2020-21	26,358.00	
	Total	**5,52,559.00**	**6,87,460.00**

16	Revenue from Operations	Current Year Rs.	Previous Year Rs.
	Component Sale	-	-
	ATL Lab Refurbishment	11,86,440.64	35,52,915.15
	Robokits Sales	4,33,56,461.76	6,47,66,295.13
	Teacher Training	22,56,442.84	34,77,415.25
	Packing & Forwarding Receipts	41,500.00	2,100.00
		4,68,40,845.24	7,17,98,725.53
	Less: Discount Allowed	-	-
	Total	**4,68,40,845.24**	**7,17,98,725.53**

15	Direct Expenses	Current Year Rs.	Previous Year Rs.
	- Product Development Expenses	12,498.22	11,27,509.37
	- Packing Material & Charges A/c	4,64,418.82	8,96,024.79
	- Frieght Charges	7,15,548.51	9,29,484.52
	Work Contract-Soldring	7,09,537.90	5,40,080.08
	- Onsite Expenses	5,91,771.46	17,93,466.73
	Total	**24,93,774.91**	**52,86,565.49**

M/S. BMAKS & Associates * CHARTERED ACCOUNTANTS * FIRM REG. NO. 121027W PUNE

ROBOKIDZ EDUVENTURES PVT LTD.

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A. Y. 2021-22

AUDITED NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Note No.	Particulars	Current Year Rs.	Previous Year Rs.

16	Purchases	Current Year Rs.	Previous Year Rs.
	Purchases	4,00,99,419.88	5,67,74,192.35
	Total	4,00,99,419.88	5,67,74,192.35

17	Changes in Inventories of WIP	Current Year Rs.	Previous Year Rs.
	Opening Inventories	2,42,88,153.32	75,66,772.23
	Less: Closing Inventories	3,95,72,987.60	2,42,88,153.32
	Total	(1,52,84,834.28)	(1,67,21,381.09)

18	Employee Benefits Expenses	Current Year Rs.	Previous Year Rs.
	Remuneration/Fees to Directors/CEO's		
	Deenal Shah	18,27,000.00	18,00,000.00
	Sagar Sanghvi (CEO) - Salary	18,00,000.00	18,00,000.00
	Salary to Staff	50,32,707.00	40,83,100.81
	Incentive & Stipend	81,500.00	85,217.00
	Total	87,41,207.00	77,68,317.81

ROBOKIDZ EDUVENTURES PVT LTD.

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AUDITED NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Note No.	Particulars	Current Year Rs.	Previous Year Rs.
19	OTHER EXPENSES	Current Year Rs.	Previous Year Rs.
	Advertisement Expenses	847.00	96,350.43
	Audit Fees	1,75,000.00	1,50,000.00
	Brokerage & Commission Charges	1,00,000.00	11,11,594.00
	Electricity Expenses	1,32,140.00	73,570.00
	Clearing and Forwarding Expenses	8,98,135.74	2,90,453.36
	Rent Charges	9,29,250.00	7,83,000.00
	Repairs and Maintenance	8,52,133.43	1,21,360.21
	Bank Charges	1,09,413.32	52,624.46
	Miscellaneous Exps	1,48,274.86	66,472.51
	Interest on Income Tax	-	77,728.00
	Legal & Professional Expenses	3,72,673.90	10,83,710.00
	Office Expenses	1,08,403.56	54,671.55
	Fuel Exps	2,24,308.00	4,942.00
	S. Balance W/off	13,223.00	-
	Postage and Courier	2,89,277.00	6,17,073.26
	Printing & Stationery	36,405.67	1,84,057.80
	Sales Promotion Expenses	3,32,124.88	2,73,791.95
	Staff Welfare Expense	3,62,080.17	81,138.38
	Subscription Charges	1,80,027.16	46,863.83
	Telephone & Broadband Expenses	22,586.00	40,883.95
	Travelling Expenses	-	12,055.00
	MCA Return Filling Fees	-	1,49,700.00
	GST Return Fees	3,900.00	69,050.00
	Interest on Statutory Dues	55,767.00	1,10,359.67
	PMC Tender Fees	3,857.00	76,925.00
	Loan Processing Fees	1,29,714.00	1,73,116.99
	Insurance Expenses	85,726.00	67,174.00
	Total	55,65,267.69	58,68,666.35

M/S. BMAKS & Associates * CHARTERED ACCOUNTANTS * FIRM REG. NO. 121927W PUNE

ROBOKIDZ EDUVENTURES PVT LTD.

CIN: U74900PN2014PTC153530

Fixed Assets : Depreciation as per Companies Act, 2013

	Particulars	W.D.V. On 01.04.2020	Addition Before 30.09.2020	Addition After 30.09.2020	Total Cost	Rate Of Depn	Deprn. For 20-21	W.D.V. On 31.03.2021
1	Plant and Machinery							
	Biometric Attendence System	2,788.00	-	-	2,788.00	25.89%	722.00	2,066.00
	CCTV Camera	26,831.22	-	-	26,831.22	25.89%	6,947.00	19,884.22
	EPABX	6,330.00	-	-	6,330.00	25.89%	1,639.00	4,691.00
	LED TV	5,920.67	11,855.94	80,929	98,705.50	25.89%	9,875.00	88,830.50
	Desert Cooler	4,636.00	-	-	4,636.00	25.89%	1,200.00	3,436.00
	Soldering Machine	2,043.00	-	-	2,043.00	25.89%	529.00	1,514.00
	Projector	29,513.49	-	-	29,513.49	25.89%	7,641.00	21,872.49
	Projector Screen	1,168.00	-	-	1,168.00	25.89%	302.00	866.00
	Electric Weighing Scale	2,616.00	-	-	2,616.00	25.89%	677.00	1,939.00
	Mahindra Bolero	6,67,162.00	-	-	6,67,162.00	31.23%	2,08,355.00	4,58,807.00
	Packing Machine	41,573.88	-	-	41,573.88	25.89%	10,763.00	30,810.88
	Machinery Miscellaneous	-	42,775.42	-	42,775.42	25.89%	7,962.00	34,813.42
	Mold Machine	-	-	6,00,000	6,00,000.00	25.89%	38,729.00	5,61,271.00
	Scooter	-	-	21,500	21,500.00	25.89%	458.00	21,042.00
2	Computer and Softwares							
	Computer & Peripherals	74,107.05	-	-	74,107.05	63.16%	46,806.00	27,301.05
3	Furniture & Fixtures							
	Fixed Wireless Phone	1,582.00	-	-	1,582.00	25.89%	410.00	1,172.00
	Furniture & Fittings	1,42,482.50	58,280.00	1,22,133.42	3,22,895.92	25.89%	55,971.00	2,66,924.92
	Cupboard	4,331.00	-	-	4,331.00	25.89%	1,121.00	3,210.00
	Chairs	5,892.00	-	-	5,892.00	25.89%	1,525.00	4,367.00
	PCB Stencil	2,700.00	-	-	2,700.00	25.89%	699.00	2,001.00
	Total RS.	10,21,676.81	1,12,911.36	8,24,562.31	19,59,150.48	5.60	4,02,331.00	15,56,819.48

M/S. BRAKS & ASSOCIATES FIRM REG. NO. 121927W PUNE CHARTERED ACCOUNTANTS

ROBOKIDZ EDUVENTURES PVT LTD.

A. Y. 2021-22

Annexure - I - Referred to Note No. 7 in Notes to Account

As required by Accounting Standard [AS]-18 on Related Party Transactions issued by the Institute of Chartered Accountants of India are given as follows:

(a) List of the Related Parties And Relationships (as identified by the company)

	Party	Relation
A	**Key Management Personnel**	
1	Mrs. Deenal Sagar Shah	Director
2	Mr. Piyush Arun Shah	Director
3	Mr. Sangar Lalit Sanghvi	CEO
B	**Individuals (Shareholders)**	
	Equity Share Capital.	
1	Mr. Piyush Arun Shah	Shareholder
2	Mrs. Deenal Sagar Shah	Shareholder
3	Mrs. Medha Inamdar	Shareholder

(b) Transactions with Related Party during the relevent Assessment Year:

Sr. No.	Name of Related Party	Nature of Transaction	Amount (Rs.)	Outstanding Balance as on 31.03.2021
1	Mr. Sagar Lalit Sanghvi	Salary Paid	18,00,000.00	16,75,280.16
		Loan Accepted	73,25,000.00	
		Loan Paid	17,20,000.00	58,05,000.00
2	Mrs. Deenal Sagar Shah	Remuneration Paid	18,00,000.00	34,28,040.00
		Loan Accepted	19,00,000.00	-
		Loan Paid	11,36,004.00	5,70,968.00
3	Mr. Piyush Arun Shah	Loan Repaid	-	1,97,259.00

M/S. BMAKS & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REG. NO. 121937W PUNE

ROBOKIDZ EDUVENTURES PRIVATE LIMITED

F.Y. 2020-21

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2021

NOTE NO 21: NOTES TO ACCOUNTS

1. **Payment to Auditors:**

Particulars	2020-21	2019-20
For Statutory Audit	175000.00	150000.00
For Taxation	1013620.00	3056301.00
For Other Matters	-	-
TOTAL	**1188620.00**	**3206301.00**

2. The balances in personal accounts, either debit or credit, are subject to confirmation and reconciliation.

3. Depreciation has been provided as per the provisions of the Companies Act, 2013, the impact whereof on the Profit & Loss account and Balance Sheet has been ascertained.

4. The company has recognized Deferred Tax in line with the Accounting Standard (AS) 22 on 'Accounting for 'Taxes on Income'.

5. The Company is in the process of identifying the suppliers who are covered under the "Small scale and Ancillary Industrial Undertakings Act 1993" and is yet to ascertain and account for liability if any, which is however not expected to be material.

6. Closing Stock is as per the inventory report prepared, verified, valued and certified by the management.

M/S. BMAKS & Associates * FIRM REG. NO. 121927W PUNE * CHARTERED ACCOUNTANTS

7. Related Party Disclosures as required by Accounting Standard (AS) - 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given in **Annexure I.**

8. **Earnings Per Share:**

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Particulars	31st March 2021	31st March 2020
Net Profit after Tax	20,24,756.31	88,48,596.66
No of Shares	50,000	50,000
Earnings per share	4.05	17.70

9. Previous year figures have been regrouped/ rearranged wherever necessary.

FOR,
BMAKS AND ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 121927W

M/S. BMAKS & Associates FIRM REG. NO. 121927W PUNE CHARTERED ACCOUNTANTS

CA. AMOL O. LAHOTI
PARTNER
MEM. NO. 165829
PLACE: PUNE
DATE: 10.11.2021

SIGNATURE TO NOTE NO. 21
ON BEHALF OF THE BOARD OF DIRECTORS

DEENAL S. SHAH
(DIRECTOR)
(DIN: 06965296)

PIYUSH A. SHAH
(DIRECTOR)
(DIN: 06965265)