AUDIT REPORT

OF

INSANEISTIC DIGITAL PRIVATE LIMITED

ADDRES : - Sr No 90/2, Plot No -20, Dhairkar Wasti, Haveli Mundhawa, Pune -411036

FOR
FINANCIAL YEAR 2023-24

CORPORATE INFORMATION

Board Of Director / Management

1) Mr. MILIND NARAYAN INAMDAR
Director
DIN No: 03075794

2) Mr SAGAR LALIT SANGHVI
Director
DIN : 03064545

Registered Office

Address:
Sr No.90/2,Plot No.20,Dhairkar Wasti,
Haveli,Mundhawa(N.V), Pune,
Pune, Maharashtra, India, 411036
Registered Under the Companies Act 2013

CIN : U72900PN2023PTC217812

Contact Details

Telephone No :

Email Id :csmamtak13@gmail.com

Website :

Auditor

G N MANTRI AND ASSOCIATES
PUNE
Chartered Accountants

Bankers

HDFC Bank

G N MANTRI AND ASSOCIATES
Chartered Accountants

Head office: Rajurkar compound, Tilak Road, Akola 444001, contact: 07242434194, 9422163231
Branch office: 1A Gangotri Complex, 927 Synagogue street, Camp Pune 411001, contact: 8623015187

Independent Auditors' Report

To
The Members of Insaneistic Digital Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **INSANEISTIC DIGITAL PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and other comprehensive income for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of

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the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

(A) As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
c. The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
f. Since this is the first year of the Company, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

1. The Company does not have any pending litigations which would impact its financial position;
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

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Chartered Accountants

3. There has been no delay in transferring amounts, if any, required to be transferred, to the Investor Education and Protection Fund by the Company.
4. a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
5. The Company has not declared or paid any dividend during the year.

G N MANTRI & ASSOCIATES Chartered Accountants FRN: 14[illegible]5W

G N MANTRI AND ASSOCIATES
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(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

Since the company is not a public limited, the said provisions are not applicable.

For G N Mantri and Associates

Chartered Accountants

ICAI Firm Regn. No. 140865W

G N MANTRI & ASSOCIATES FRN: 140865W Chartered Accountants

CA Arpit Chudiwale

ICAI Mem. No. 161501

Date: 06/12/2024 at Pune

UDIN : 25161501BMLZKJ9645

INSANEISTIC DIGITAL PRIVATE LIMITED

BALANCE SHEET rounded off to nearest Hundred

Sr.No.	Particulars	Note	As at 31st March 2024
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	**3**	1000.00
	(b) Reserves and Surplus	**4**	342.72
			1342.72
2	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	**5**	20950.00
	(b) Other Non Current Liabilities		-
			20950.00
3	**Current Liabilities**		
	(a) Short-Term Borrowings	**6**	-
	(b) Trade Payables		
	a. Total outstanding dues of micro enterprises and small enterprises		-
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises.	**7**	2000.04
	(c) Other Current Liabilities	**8**	100.41
	(d) Short-Term Provisions	**9**	2744.10
			4844.55
	Total...........		**27137.27**
II.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment's	**10**	10000.00
	(b) Non Currnet Investment	**11**	-
	(c) Deferred Tax Assets	**12**	-
	(d) Long Term Advances	**13**	-
			10000.00
2	**Current Assets**		
	(a) Inventories	**14**	-
	(b) Trade receivables		7020.00
	(c) Cash and Cash Equivalents	**15**	3337.27
	(d) Short-Term Loans and Advances	**16**	6000.00
	(e) Other Current Assets	**17**	780.00
			17137.27
	Total...........		**27137.27**

See accompanying notes to the financial statements 1 to 37

As per our report on even date

For and On Behalf of the Board of Directors of

For G N Mantri and Associates
Chartered Accountants
FRN: 140865W

G N MANTRI & ASSOCIATES FRN: 140865W Chartered Accountants

Arpit Chudiwale
Partner
M.NO. 161501
Date: 06/12/2024
UDIN: 25161501BMLZKJ9645

Milind Inamdar
Director
Din No : 03075794

Sagar Sanghvi
Director
Din No: 03064545

INSANEISTIC DIGITAL PRIVATE LIMITED

PROFIT AND LOSS ACCOUNT rounded off to nearest Hundred

	Particulars	Note.		As at 31st March 2024
I	Revenue from operations	18		25870.49
II	Other income	19		-
III	**Total Revenue**			**25870.49**
IV	**Expenses:**			
	Cost of Material Consumed	20		-
	Research and Development Expenses	21		-
	Employee benefits expense	22		18000.00
	Other expenses	23		7421.10
	Depreciation & Amortization	24		-
	Finance Cost	25		6.26
	Total Expenses			25427.36
v	**Profit Before Exceptional & Extraordinary Items & Tax (III-IV)**			443.13
VI	Exceptional Items			-
VII	**Profit before Extraordinary Items and Tax**			443.13
VIII	Extraordinary Items			-
IX	**Profit before tax**			443.13
X	**Tax expense:**			
	(1) Current tax			100.41
	(2) Deferred tax			
XI	**Profit /(Loss) for the period from continuing operations (IX-X)**			**342.72**
XII	Profit/(loss) from discontinuing operations			-
XIII	Tax expense of discontinuing operations			-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**			-
XV	**Profit (Loss) for the period (XI + XIV)**			342.72
XIV	Earnings per equity share:			
	(1) Basic		-	3.43
	(2) Diluted		-	-

See accompanying notes to the financial statements 1 to 37

As per our report on even date

For and On Behalf of the Board of Directors of

For G N Mantri and Associates
Chartered Accountants
FRN: 140865W

G N MANTRI & ASSOCIATES FRN: 140865W Chartered Accountants

Arpit Chudiwale
Partner
M.NO. 161501
Date: 06/12/2024
UDIN: 25161501BMLZKJ9645

Milind Inamdar
Director
Din No : 03075794

Sagar Sanghvi
Director
Din No : 03064545

INSANEISTIC DIGITAL PRIVATE LIMITED

STATEMENT OF CHANGE IN EQUITY

A. Equity Share Capital

Particulars	Balance as at 9th Jan 2023	Change During the Year 2022-23	Balance as at 31st March 2023	Change During the Year 2023-24	Balance as at 1st April 2024
1. Equity Share Capital	1,00,000	-	1,00,000	-	**1,00,000**

B. Other Equity

As at 31t March 2024

Particulars	Balance as at 1st April, 2023	Total Comprehensive Income for the Year	Dividends	On Bonus Issue#	Others	Balance as at 31st March, 2024
Share Application Money	-	-	-	-	-	-
Share Call Money Account	-	-	-	-	-	-
RESERVE & SURPLUS	-	34,272.06	-	-	-	**34,272**
Securities Premium	-	-	-	-	-	-
Retained Earning	-	-			-	-
Capital Reserve		-				-
Other Comprehensive Income	-	-	-	-	-	-
Total	**-**	**34,272.06**	**-**	**-**	**-**	**34,272.06**

For and On Behalf of the Board of Directors of

Milind Imandar
Director
Din No : 03075794

Sagar Sanghvi
Director
Din No: 03064545

For G N Mantri and Associates
Chartered Accountants
FRN: 140865W

FRN: 140865W

Arpit Chudiwale
Partner
M.No. 161501
Date: 06/12/2024
UDIN: 25161501BMLZKJ9645

INSANEISTIC DIGITAL PRIVATE LIMITED

Notes to Financial statements for the year ended 31st March 2024

Note 1: Company Information

INSANEISTIC DIGITAL PRIVATE LIMITED (The Company) is a private limited company incorporated and domiciled in India and has its registered office at Sr No.90/2,Plot No.20,Dhairkar Wasti, Haveli,Mundhawa(N.V), Pune, Pune, Maharashtra, India, 411036. Company is in business of providing To carry on the business of providing, importing, exporting, selling. purchasing, trading, production, distribution, customisation, development or otherwise deal in all types of applications, programs, software packages, intemet programs, software programs, mobile applications, web applications, products, portals, the markelplace, services, applications, web design, and other related Services/Products and to develop, provide, undertake, design, import, export, distribute and deal in Systems and application software and To own, manage and run computer training and data processing centers and to act as consultants, advisors, developers

Note 2: Summary of significant accounting policies

a. Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except where a newly issued accounting standards is initially adopted or a revision to an existing account standard requires a change in accounting policy hitherto in use.

b. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumption that effect the reported amounts of expenses, assets and liabilities and disclosure of contingent liabilities. At the end of reporting period. Although these estimates are based on the management's best of knowledge of current events and actions, uncertainty about these assumptions and estimates could results in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

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INSANEISTIC DIGITAL PRIVATE LIMITED

c. 'Property, Plant and Equipment, Intangible asset and capital work in progress

Property, Plant and Equipment are carried at cost less accumulated depreciation/amortization. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use.

Subsequent expenditure related to an item of plant and equipment's are added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss account for the period during which such expenses are incurred.

d. Depreciation on fixed assets

a. Depreciation on Property, Plant and Equipment is calculated on the straight line method over the useful lives of assets estimated by a management or those prescribed under the Schedule II to the Companies Act, 2013, Whichever is higher. Depreciation on additions is provided on prorate basis for the actual days. The Management estimates the useful lives of the assets as follows.

Assets	**Useful Life**	**Assets**	**Useful Life**
Furniture	10 Years	Softwares	5 Years
Computer	3 Years	Plant & Machinery	15 Years

Depreciation on assets acquired/purchased, sold/discarded during the year is provided on a pro-rata basis from the date of each addition till the date of sale/discard.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized

e.1 Revenue from operations

Revenue is primarily derived from providing pathalogical facilities. Arrangements with customers are either on a fixed price, fixed time frame or on a time and material basis. Revenue is recognized net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer. Sale of goods is recognized net of excise duty and value added tax.

f. Inventories

Inventories are valued at lower of cost or net realizable value. Cost of raw materials and traded goods have been computed to include all cost of purchases, cost of conversion, if any, and other cost incurred in bringing the inventories to their present location and conditions. Cost of raw materials is determined on FIFO basis and cost of traded goods is determined at actual on identified lot basis.

g. Employee benefits a Short-term Employee Benefits i. Provident Fund

FRN: 140865W

Chartered Accountants

INSANEISTIC DIGITAL PRIVATE LIMITED

Not Applicable as no of employee not yet cross the statutory Limit required for PF

h. Taxes on Income

Tax expenses comprises current & deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdiction where the company operates

Differed income tax reflect the impact of timing differences between taxable income & accounting income originating during the current year and reversal of timing difference for the earlier years. Deferred tax is measured using the tax rates and the laws enacted or substantively enacted at the reporting date.

i. Leases

1. Operating Lease

Lease of assets under which significant risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under an operating lease are recognized as expense in the Statement of Profit and Loss, on a straight-line basis over the lease term.

j. Earning Per Shares

j.1 Basic Earning Per Shares

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year.

j.2 Diluted Earning Per Shares

As during the reporting period no potential equity shares are exists hence no diluted earning per share is not required.

k. Provisions & Contingencies

A provisions are recognized when the company has a present obligation as a result of past events, Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the reporting date

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

l. Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 3: SHARE CAPITAL

Particulars	31-Mar-24
Authorized Shares	
5000 Equity Shares of Rs. 100 each	5,00,000.00
Issued, Subscribed & Paid up Shares	
1000- Equity Shares of Rs. 100 each fully paid	1,00,000.00
Total Issued Subscribed & Paid up Shares	**1,00,000.00**

NOTE 3.a Reconciliation of the shares outstanding at the beginning and at the end of reporting period

Particulars	31-Mar-24	
	Number	Amount
Shares o/s at the beginning	-	-
Shares Issued during the year	1,000	1,00,000
Shares bought back during year	-	-
Shares o/s at the end of the year	**1,000**	**1,00,000**

NOTE 3.b Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per shares. Each Holder of one Share is entitled to one vote per shares.

In The event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution of Dividend & Assets at the time of liquidation will be in the portion to the number of equity shares held by the share holders.

NOTE 3.c Details of the shareholders holding more than 5% shares in company

Particulars	31-Mar-24	
	Numbers	Percentage
Mr Sagar Sanghvi	500	50.00%
Mr Milind Inamdar	500	50.00%
Total	**1,000**	**100%**

As Per records of the company, including its register of the shareholders / members and other declarations received from Directors regarding beneficial interest the above share holding represent both legal and beneficial ownership of shares.

B M MANTRI & ASSOCIATES
FRN: 140435W
Chartered Accountants

INSANEISTIC DIGITAL PRIVATE LIMITED

Note 3.d. Disclosure regards class of shares, Bonus Shares for the Last 5 Years

No Equity shares were bought back by the company during the Last 5 years.

Note 3.e. Calls Unpaid
All the shares are fully called up & paid up of Rs. 10 each.

Note 3.f. Shares held by holding company and / or their subsidiaries / associates
As per the disclosure mentioned in Point II, no such clause applies to the Company.

NOTE 4: RESERVE & SURPLUS

Particulars	31-Mar-24
ii) Profit and Loss Account	
a] Opening balance as per Last Balance Sheet	-
b] **Add:** Net Profit after tax transferred from statement of Profit and Loss Account	34,272.06
c] **Amount Available for Appropriation** [a+b]	34,272.06
d] **Less : Appropriation:**	
e] Closing Balance of Profit & Loss Account [c-d]	34,272.06
Total Reserve & Surplus	**34,272.06**

NOTE 5 :LONG TERM BORROWINGS

Particulars	31-Mar-24
Non Current Borrowings (Secured)	rounded off to nearest Hundred
a. Term Loans from Bank	-
Less : Current matuarities of long term loan disclosed under the head "other current liabilities"	-
	-
b. Usecured Loan Term Borrowings	
Usecured Loan from Directors	20950.00
	20950.00
Total Long Term Borrowings	

NOTE 5.a Term & Condition of Long Term Borrowings
a) Nature of Loan : Business loan form NBFCs and Banks
b) Repayment Terms : Equal monthly installment of Rs. 0000Lakhs.
c) Secured By : Personal property of Directors & Machineries of company
d) Period Of Default : Nil
e) Both director of company have provided their personal guarantee for loan facility.

D N MANTRI & ASSOCIATES FRN: 140865W Chartered Accountants

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 6 :SHORT TERM BORROWINGS

rounded off to nearest Hundred

Particulars		31-Mar-24
a. Secured short term Loan From Bank		
		-
Total Short Term Borrowings	-	-

NOTE 7 :TRADE PAYABLE

Particulars		31-Mar-24
(i) Total outstanding dues of micro, smalland medium enterprises		
(ii) Total outstanding dues of creditorsother than micro, small and medium enterprises		2000.04
Total Trade Payable	-	**2000.04**

NOTE 8.a The Company has sent out the confirmations during the year to all the creditors requesting them to confirm whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. The Company has not received any replies from its suppliers. In Management's view, the impact of any interest that may be payable (in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006) on delayed payments to its micro or small suppliers is not expected to be significant.

NOTE 8 : OTHER CURRENT LIABILITIES

Particulars	31-Mar-24
a. Statutory Dues	
Professional Tax	-
Tax Deducted At Source	-
Income Tax Payable	100.41
b. Current maturities of long term loan disclosed under Long term borrowings	-
Total Other Current Liabilities	**100.41**

NOTE 9 : SHORT TERM PROVISIONS

Particulars		31-Mar-24
Audit Fees Payable		200.00
Professional Fees Payable		1800.00
Other Provision		744.10
Total Short Term Provision	-	**2744.10**

G N MANTRI & ASSOCIATES
FRN 140465W
Chartered Accountants

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 12: NON CURRENT INVESTMENTS

Particulars		31-Mar-24
i. Investment in Equity Instrument		
	-	-
Total Non Current Investment	-	-

NOTE 13: LONG TERM ADVANCES

Particulars	31-Mar-24
i. Security Deposits (Unsecured & Considered Good)	
Deposit For Rent	-
Total Long Term loan & Advances	-

NOTE 14: INVENTORIES

Particulars	31-Mar-24
a. Raw Materials, components & Stock in process	-
(Valued at Cost Or Market Price Whichever Is Lower)	
Total Inventories	-

NOTE 15: CASH AND CASH EQUIVALENT

Particulars	31-Mar-24
a. Cash In Hand	890.49
b. Balance With Banks	2446.78
	3337.27
B. Other Bank Balances	
a. Bank deposits with more than 12 months maturity	
Total Cash and Cash Equivalent	**3337.27**

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 16: SHORT TERM LOAN & ADVANCES

Particulars	31-Mar-24
Unsecured, Considered good unless otherwise stated	
Jayesh Kabra	6000.00
	-
Total Short Term loan & Advances	**6000.00**

NOTE 17: OTHER CURRENT ASSETS

Particulars	31-Mar-24
a. Balance With Tax Authorities	
Tax Deducted at Source	780.00
	-
Balance with Income Tax	**780.00**
ii. Goods & Service Tax (ITC Balance)	-
Total Other Current Assets	**780.00**

NOTE 18: REVENUE FROM OPERATIONS

Particulars	31-Mar-24
Sales of Services	25870.49
Total Revenue from operations	**25870.49**

NOTE 19: OTHER INCOME

Particulars	31-Mar-24
Interest received	-
Total Other income	-

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Chartered Accountants

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 20: COST OF MATERIAL CONSUMED

Particulars	31-Mar-24
Purchase of Raw Materials	-
Opening Balance of Raw Materials	-
Less : Closing Balance of Raw Materials	-
Total Cost of Material Consumed	-

NOTE 21: RESEARCH & DEVELOPMENT EXPENSES

Particulars	31-Mar-24
Employee Cost (Salaries & Wages)	-
Consumables	-
Electricity Expenses	-
Staff Welfare	-
Total Research and Development Expenses	-

NOTE 22: EMPLOYEE BENEFIT EXPENSES

Particulars	31-Mar-24
Employee Cost (Salaries & Wages)	18000.00
Staff Welfare	-
Total Employee Benefit Expenses	18000.00

NOTE 23: OTHER EXPENSES

Particulars		31-Mar-24
Account Writing Charges		600.00
Office Expenses		999.10
Audit Fees		200.00
Rent Paid		2400.00
Sales Pramotion Exps		3170.00
MCA Fees Expenses		52.00
Total Other Expenses	-	7421.10

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 24: DEPRECIATION & AMORTIZATION EXPENSES

Particulars		31-Mar-24
Depreciation on Tangible Assets (Refer Note 10)	-	-
Total Depreciation & Amortization Expenses	-	-

NOTE 25: FINANCE COST

Particulars	31-Mar-24
Bank Charges	6.26
Total Finance Cost	**6.26**

NOTE 26 : COMMITMENTS AND CONTINGENT LIABILITIES:

Capital Commitments: Rs Nil (previous year Rs Nil)
Contingent liabilities: - Rs Nil (previous year Rs Nil)

NOTE 27 : EXPENSES & INCOME IN FOREIGN CURRENCY : NIL

NOTE 28 : CIF VALUE OF IMPORT : NIL

NOTE 29: EARNING PER SHARE

I. Basic Earning Per Share

Sr No	Particulars	31-Mar-24
i	Net Profit/(Loss) for the period	-
ii	Weighted Average No. of Equity Shares O/S	-
iii	Basic Earning Per Share (i/ii)	-

Note 10 : Property plant & Equipments

rounded off to nearest Hundred

Sr. No.	Particulars	Rate	Gross Block			Depreciation			Net block	
			As at 9 Jan , 2023	Additions	As at March 31, 2024	As at 9 Jan , 2023	Depreciation for the year	As at March 31, 2024		As at March 31, 2024
1	Computer									-
2	Furniture	25.89%		-	-		-	-		-
3	Office equipment									-
4	Plant & Machinery	18.10%	-	-	-	-	-	-		-
5	Vehicle	31.25%	-	-	-	-	-	-		-
6	Software			10000.00	10000.00	-	-	-		10000.00
7	Land									-
	Gross Total		**-**	**10000.00**	**10000.00**	**-**	**-**	**-**	**-**	**10000.00**

G N MANTRI & ASSOCIATES
FRN: 140[illegible]W
Chartered Accountants

NOTE 12 : Deferred Tax Assets

rounded off to nearest Hundred

Sr.No.	Particulars	2023-24
a)	Timing difference for assets:	
i)	Closing WDV as per Companies Act	10000.00
ii)	Closing WDV as per Income Tax Act	10000.00
b)	**Timing Difference in fixed assets (ii-i)**	**-**
C)	Timing Difference of Gratuity	-
D)	Net Timing Difference (A+B)	-
E)	Tax @ 26.00%	-
F)	Closing Balance in DTA /(DTL) account	-
G)	Opening DTA/ (DTL)	-
H)	Increase in DTA/ (DTL) During the Year Cr/(Dr.) To P&L A/c (Round-off)	-

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 30: RELATED PARTY DISCLOSER (AS 18)

List of related Parties

a] Key Management Personnel

Sr No	Name	Designation
1	Milind Inamdar	Director
2	Sagar Sanghvi	Director

b] Other related parties with whom transactions have taken Place

Transaction with Related Parties rounded off to nearest Hundred

S No	Nature of Transaction	Value of Transaction		Amount Outstanding	
			31-Mar-24		31-Mar-24
A	**Issue of shares Capital**				
1	Sagar Sanghvi	500.00		-	-
2	Milind Inamdar	500.00		-	-
			-	-	-
B	**Unsecured Loan taken & Repaid Net Balance**				
1	Sagar Sanghvi	-	20950.00		20950.00
	TOTAL	**-**	**21950.00**	**-**	**20950.00**

NOTE 31: DEFERRED TAX

During the year company has created deferred tax asset of Rs. 2370871/- on account of different rates of depreciation as per Income Tax Act 1961 and depreciation as debited in books of accounts as per Company's Act 2013.

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 32: SEGMENT REPORTING

The Company at present is engaged in the business of manufacture and sale of plastic moults and dies which constitutes a single business segment. In view of above, primary and secondary reporting disclosures for business/ geographical segment as envisaged in AS –17 are not applicable to the Company

NOTE 33: AUDITORS REMUNERATION:

Sr No	Particulars		31-Mar-24
1	Company Audit Fees	-	100.00
2	Tax Audit Fees	-	100.00
3	Other Fees		
		-	**200.00**

NOTE 34: DETAILS OF RAW MATERIAL & COMPONENTS CONSUMED

Sr No	Particulars		31-Mar-24	
			%	Amount
1	Imported		-	-
2	Indigenous		-	-
		-		-

NOTE 35: DISCLOSURES UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT 2006

Sr No	Particulars		31-Mar-24
i	Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	
ii	Interest due thereon remaining unpaid to any supplier as at the end of the accounting	-	
iii	The amount of interest paid along with the amounts of the payment made to the	-	
iv	The amount of interest due and payable for the year	-	
v	The amount of interest accrued and remaining unpaid at the end of the accounting year	-	
vi	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	

NOTE 37: PREVIOUS YEAR FIGURES

The figures of the previous years have been regrouped / rearranged wherever necessary.

As Per Our report of even date
For G N Mantri and Associates
Chartered Accountants
FRN: 140865W

Arpit Chudiwale
Partner
M.No. 161501
Date: 06/12/2024
UDIN: 25161501BMLZKJ9645

G N Mantri & Associates
FRN: 140865W
Chartered Accountants

For and On Behalf of the Board of Directors of

Milind Inamdar
Director
DIN No 03075794

Sagar Sanghvi
Director
DIN No 03064545

INSANEISTIC DIGITAL PRIVATE LIMITED

NOTE 36 : ADDITIONAL REGULATORY INFORMATION

1 The company has used the borrowings from banks and financial institutions for the specific purpose for which they were taken at the balance sheet date.

2 In the opinion of the board, all Property, Plant & Equipment and Non-Current Investments have a value on realization in the ordinary course of business at lease equal to the amounts at which they are stated.

3 Title deeds of all Immovable Properties disclosed in the Financial Statements under Note 11 are held in the name of the Company.

4 As at reporting date, the were no loans and advances outstanding in the Books of Accounts, in the nature of loans granted to Promoters, Directors, KMP & Other related parties (defined under Companies Act, 2013) requiring disclosures in the Financial Statements.

5 As at reporting date and during the period, no proceedings were initiated or pending against the company for holding any Benami Properties under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

6 To the best of the knowledge of the management, the Company has not entered into any transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

7 As at reporting date, there are no charges or satisfaction pending to be registered with the Registrar of Companies beyond the statutory period.

8 As at reporting date, the Company did not have any subsidiary company, and consequently is not required to comply nor report in the Financial Statements, under the provisions of clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

9 **Accounting Ratios**

Sr.No	Ratio	Numerator	Denominator		FY 2023-2024	% Variance
1	Current Ratio	Current assets	Current liabilities		3.54	100.00%
2	Debt-equity Ratio	Debt	Share Holders Fund		15.60	100.00%
3	Debt service coverage Ratio	EMI Paid	EBID		-	0.00%
4	Return on equity Ratio	Net profit after tax	Shareholder's equity		0.26	100.00%
5	Inventory turnover Ratio	Turnover	Average Inventory		-	0.00%
6	Trade receivables turnover Ratio	Turnover	Average Trade Receivable		-	0.00%
7	Trade payables turnover Ratio	Total Purchase	Average Trade Payable		-	0.00%
8	Net capital turnover Ratio	Turnover	Capital Invested		19.27	100.00%
9	Net profit Ratio	Net Profit fter tax	Revenue		1.32%	100.00%
10	Return on capital employed	Earning before interest and tax	Capital employed		0.33	100.00%
11	Return on investment	Income of Investment	Total Investment		-	0%

Reason for variance more than 25%

i] Variance in Current ration / Trade receivable / Capital Turnover ratio / Net profit ration is due to Company

ii] Variance in return on equity ratio / Net capital turnover ratio / return on capital ratio is due to

FRN: 140869W Chartered Accountants

Input for Ratio analysis

Sr No	Particulars		2023-24
1	**Current Ratio**	-	**3.54**
	Current assets	-	17,13,727.30
	Current liabilities	-	4,84,455.24

Sr No	Particulars		2023-24
2	**Debt-equity Ratio**	-	**15.60**
	Debt	-	20,95,000.00
	equity	-	1,34,272.06
3	**Debt Service Coverage Ratio**	-	-
	EMI Paid Dring the Year	-	-
	EBID (Cash Accruels)	-	34,897.60
4	**Return on Equity Ratio**	-	**0.26**
	Net profit after tax	-	34,272.06
	Shareholder's equity	-	1,34,272.06
5	**Inventory turnover Ratio**	-	-
	Sales	-	25,87,049.00
	Average Inventory	-	-
	Opening Inventory	-	-
	Closing Inventory	-	-
6	**Trade Receivable turnover Ratio**		
	Sales	-	25,87,049.00
	Average trade Receivable		3,51,000.00
	Opening Debtors		-
	Closing Debtors		7,02,000.00
7	**Trade payables turnover Ratio**		-
	Purchase		-
	Average trade payables		1,05,022.62
	Opening Creditors		-
	Closing Creditors		2,10,045.24
8	**Net Capital Turnover Ratio**		**19.27**
	Net Capital		1,34,272.06
	Turnover		25,87,049.00
9	**Net profit Ratio**		**1.32%**
	Net Profit After Tax		34,272.06
	Turnover		25,87,049.00
10	**Return on capital employed**		**0.33**
	EBIT		44,939.00
	Capital employed (Equity + Debt)		1,34,272.06
11	**Net capital Turnover Ratio**		**19.27**
	Net sales		25,87,049.00
	Net Capital	-	1,34,272.06

10 During the reporting period, there were no schemes of arrangements covered under section 230 to 237 of Companies Act, 2013 requiring any disclosures in the Financial Statements.

11 During the reporting period, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds), to any other persons or entities, including foreign entities (collectively referred to as "Intermediaries"), with the understanding that such Intermediaries shall directly or indirectly invest/lend in other persons or entities identified by or on behalf of the Company, or provide any guarantee/security on behalf of the Company. Furthermore, the Company has not received any such amounts where the Company is an Intermediary to other persons or entities.

12 The Company has no transactions requiring disclosure in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961. Further, there are no items of previously unrecorded incomes and related assets requiring disclosure in the Financial Statements.

13 During the reporting period, the Company has not traded or invested in Crypto currency or Virtual Currency.

14 **Trade Payables Ageing Schedule**

rounded off to nearest Hundred

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 yrs	
(i) MSME					-
(ii) Others	2000.04	-	-	-	2000.04
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-

15 **Trade Receivables Ageing Schedule**

rounded off to nearest Hundred

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables – Considered Good	-	-	-	-	-
(ii) Undisputed Trade Receivables – Considered Doubtful	7020.00	-	-	-	-
(iii) Disputed Trade Receivables Considered Good	-	-	-	-	-
(iv) Disputed Trade Receivables Considered Doubtful	-	-	-	-	-

Shareholding of Promoters

Shares held by promoters at the end of the year				% change during the year
Promoter name		No. of Shares	% Held	
1	Sagar Sanghvi	500	50.00%	0.00%
2	Milind Inamdar	500	50.00%	0.00%

NOTE 37: PREVIOUS YEAR FIGURES

The figures of the previous years have been regrouped / rearranged wherever necessary.

As Per Our report of even date
For G N Mantri and Associates
Chartered Accountants
FRN: 140865W

Arpit Chudiwale
Partner
M.No. 161501
Date: 06/12/2024
UDIN: 25161501BMLZKJ9645

For and On Behalf of the Board of Directors of

Milind Inamdar
Director
Din No : 03075794

Sagar Sanghvi
Director
Din No: 03064545